

PRESS RELEASE

Delta Med S.p.A. acquires 100% of Tipromed S.r.l.

Milan, January 24^o, 2017 – Augens Capital, Delta Med S.p.A. (Delta Med) and Tipromed S.r.l. (Tipromed) are pleased to announce the completion of the closing of the share purchase agreement of 100% of Tipromed by Delta Med.

Tipromed S.r.l. is a healthcare company operating in the sector of safety peripheral catheters with an innovative “closed system” catheter, with 2016 revenues of €2.0 million. Tipromed is controlled by three shareholders of which two are its founders, Emanuele Minari and Franco Petrali, who own 45% each. Minari and Petrali are well respected operators and experts in the peripheral vascular access world, having also been amongst the founders of Delta Med itself.

Tipromed was established in 2010 upon the realization that the vascular access market needed a sophisticated product with innovative features. Leveraging on their own technical capabilities, Minari and Petrali progressively acquired market share in Italy and are beginning to develop the business internationally. We are forecasting strong growth in export sales, also through international distribution agreements.

Tipromed thus represents an excellent strategic opportunity for Delta Med thanks to the high complementarity of their product ranges. In addition to this, Tipromed and Delta Med already have an established a business relationship, as Delta Med distributes Tipromed’s product in several Italian regions, as well as internationally in areas such as North America.

In the framework of the operation, Petrali and Minari will continue to run Tipromed, reporting to a Board of Directors appointed by Delta Med. They will also become Delta Med shareholders.

The acquisition was financed entirely through an acquisition financing line provided by MPS Capital Services. Delta Med was supported by Italian law firm LMS and by EY for the financial and tax due diligence.

Augens Capital

Augens Capital is an investment company established in 2014 to carry out investments in medium-sized Italian companies with a focus on family businesses with succession issues, orphan companies, situations that present opportunities for sector consolidation and companies that need capital and skills to pursue expansion on international markets.