

## **PRESS RELEASE**

### **Augens Capital completes the sale of Delta Med to White Bridge Investments**

**Milan, October 11<sup>th</sup>, 2021** – Augens Capital (“Augens”) has successfully completed the sale of Delta Med to White Bridge Investments II (“White Bridge”), realizing its first exit since inception.

With sales of €27mn, Delta Med is the Italian leader in the design and production of high-quality medical devices, specializing in the segment of vascular access devices. Delta Med today operates through three production plants in Viadana (MN), Brescello (RE) and Delebio (SO).

Delta Med was acquired by Augens Capital in 2015, in partnership with funds managed by Glendower Capital on behalf of Deutsche Bank Private Equity, from listed group Eukedos. Following the initial acquisition, the company pursued a growth strategy aiming to build a full portfolio of vascular access devices, focusing on specialty products for peripheral and central venous applications, urodynamics and dialysis.

During Augens Capital’s tenure, Delta Med completed three add-on acquisitions (Tipromed, Alfamed and Bioengineering Laboratories), which allowed the group to extend its product portfolio and insource R&D and manufacturing capabilities. Thanks to these acquisitions, Delta Med is now one of the very few sector players able to supply the whole range of vascular access devices.

In addition, Augens supported Delta Med in its strategic repositioning, strengthening the organizational structure, facilitating the development of new commercial relationships in key foreign markets, and re-designing the Italian sales strategy. Thanks to the implementation of these initiatives, both sales and EBITDA have more than doubled since the year of the acquisition. Delta Med’s management and Augens Capital’s team will re-invest alongside White Bridge to keep supporting the company in its ambitious growth path.

White Bridge is an Italian private equity investor founded in 2013 by experienced professionals and focusing on mid-market majority investments. White Bridge has realized 11 investments for a total amount of over €450mn since its inception.

Delta Med and Augens Capital were assisted by Piper Sandler as financial advisor, EY for the vendor accounting and tax due diligence, PwC for the vendor commercial due diligence, and LMS on all legal matters.

White Bridge was assisted by Houlihan Lokey, White & Case, Deloitte, EY Parthenon.