

PRESS RELEASE

La Funeraria S.r.l., based in Castel San Giovanni, enters the HOFI group through a partnership agreement for the development of the funeral sector in the province of Piacenza

Milan, June 25, 2024 – HOFI S.p.A. (“HOFI”), Impresa San Siro American Funeral S.p.A. (“San Siro”) and La Funeraria S.r.l. (“La Funeraria”) have successfully completed a strategic partnership through which La Funeraria entered in the HOFI group.

La Funeraria is a leading company in the province of Piacenza, with an excellent reputation in its territory. Based in Castel San Giovanni, La Funeraria carries out over 250 yearly service in the western part of the province, next to the border with Lombardia. The company can rely on two recently built funeral homes based in Castel San Giovanni and Borgonovo Val Tidone, differentiating itself from the competition through high-quality services and a consolidated presence in the area.

With over 14,000 yearly services provided in seven Italian regions, HOFI is the largest Italian group in the funeral sector. The group was founded in 2019 by Augens Capital, an investment firm, in partnership with the Cerato family in order to consolidate the most qualified funeral companies in the country and set up a modern organization aimed at providing high quality services to its customers. HOFI is supported in this innovative industrial and financial project by several institutional investors and some of the most respected families in the funeral sector.

The transaction completed today represents a key step in the sector consolidation project, allowing HOFI to expand into the Piacenza province. La Funeraria will continue along its organic growth path, relying on the solid financial and strategic support provided by the HOFI group.

For the investment in La Funeraria, HOFI was assisted by LMS law firm on legal matters and by Studio Sampietro on labor and tax matters, while La Funeraria was assisted by Avv. Claudio Bonora and Daniele Giombini from Studio Mondini Bonora Ginevra and by Giuseppe Truffelli from Studio Truffelli.